

Durango Fire and Rescue Authority
January 2011 Financial Report
Comments

Balance Sheet
 General - Comparative balance sheet is shown for January 31, 2011 and December 31, 2010

Analysis of Cash Position	<u>1/31/2011</u>	<u>1/31/2010</u>
Cash	5,229,835	
Current liabilities	(797,940)	
Actual quick assets	<u>\$ 4,431,894</u>	<u>\$ 2,639,678</u>
Cash reserved for capital projects (impact fees)	<u>\$ 211,000</u>	
Cash Available for Operating and Capital Expenditures	<u>\$ 4,220,894</u>	

Return on Cash	COLOTRUST - Annual YTD yield	0.17%
Balances	First National Bank - Annual YTD yield	0.50%

Revenues
 Ambulance - Revenues through January are \$21,900 below budget and \$30,600 less than 2010.
 - Average Daily Revenue through January is \$4,651, as compared to 2010 YE average of \$4,815

Accounts Receivable
 Ambulance - Unbilled receivables equal 13 days of revenues, up 6 days from December
 - Billed receivables equal 68 days of revenues, down 1 day from December

Expenditures
 General
 Salary costs - At the end of January we are at 8% of payroll budget, 8% of 2011 pay periods have been expended

Equipment - The value of contributed equipment is reflected at depreciated value on 12/31/2009

Excess of Revenues Over Expenditures
 - At the end of January revenues exceed expenditures by \$ 29,364

Notes
 - Contractuals and write offs are estimated at 45%
 - PRISM collection fees are at 7% of amount collected

Durango Fire and Rescue Authority
Balance Sheet
At January 31, 2011

ASSETS	31-Jan-11	31-Dec-10
Current Assets		
Checking/Savings		
Cash		
Cash - Checking	470,023	636,272
Petty Cash	800	800
MM Account - Operating	-	-
MM Account - EMS	801,468	738,099
ColoTrust	3,863,592	3,863,034
Flexible Benefits	10,727	14,177
GA Health and Benefit	83,224	82,628
Total Cash	<u>5,229,835</u>	<u>5,335,009</u>
Other Current Assets		
Unbilled Ambulance Revenues	62,109	35,288
A/R - Ambulance	314,183	332,202
Due from Contracting Parties	46,084	-
Other	33,781	72,867
Allowances	(250,955)	(263,320)
Prepays	170,977	25,169
Construction Work In Progress	-	-
Total Other Current Assets	<u>376,179</u>	<u>202,206</u>
Total Current Assets	<u>5,606,014</u>	<u>5,537,215</u>
Equipment	<u>8,641,653</u>	<u>8,641,653</u>
Deferred Payments Due from Contracting Parties	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u><u>14,247,666</u></u>	<u><u>14,178,868</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	<u>39,434</u>	<u>48,636</u>
Total Accounts Payable	39,434	48,636
Other Current Liabilities	<u>758,506</u>	<u>703,207</u>
Total Current Liabilities	<u>797,940</u>	<u>751,843</u>
Long-Term Liabilities		
Capital Lease Payable	<u>-</u>	<u>-</u>
Total Liabilities	<u>797,940</u>	<u>751,843</u>
Equity		
Invested in Capital Assets and EMS Receivables	9,017,832	8,843,859
Restricted for Capital Projects	211,000	211,000
Unrestricted		
Undesignated Cash Funds	4,191,530	3,230,553
Excess of Revenues over Expenditures, Net	29,364	1,141,613
Total Equity	<u>13,449,726</u>	<u>13,427,025</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,247,666</u></u>	<u><u>14,178,868</u></u>

**Durango Fire and Rescue Authority
Statement of Revenues Budget and Actual
For the One Month Ended January 31, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual January</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2010 January</u>	<u>2010 YTD</u>
Local Government Funding								
Operations								
City of Durango	2,818,659	2,818,659	234,888	234,888	(2,583,771)	8%	395,871	395,871
Animas Fire Protection District	2,915,425	2,915,425	242,952	242,952	(2,672,473)	8%	616,829	616,829
Hermosa Cliff Fire Protection District	525,505	525,505	43,792	43,792	(481,713)	8%	44,574	44,574
Total Local Government Operations Funding	<u>6,259,589</u>	<u>6,259,589</u>	<u>521,632</u>	<u>521,632</u>	<u>(5,737,957)</u>	8%	<u>1,057,274</u>	<u>1,057,274</u>
Volunteer Pension Funding								
Animas Fire Protection District	144,718	144,718	-	-	(144,718)	0%	-	-
Hermosa Cliff Fire Protection District	26,617	26,617	-	-	(26,617)	0%	-	-
Total Volunteer Pension Funding	<u>171,335</u>	<u>171,335</u>	<u>-</u>	<u>-</u>	<u>(171,335)</u>	0%	<u>-</u>	<u>-</u>
Long Term Capital Replacement Funding								
Current Year Obligation								
City of Durango	-	-	-	-	-		-	-
Animas Fire Protection District	-	-	-	-	-		-	-
Hermosa Cliff Fire Protection District	-	-	-	-	-		-	-
Total Capital Funding	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
Other Revenues								
Ambulance Income	1,993,032	1,993,032	144,170	144,170	(1,848,862)	7%	174,732	174,732
Special Events Fees	5,000	5,000	-	-	(5,000)	0%	-	-
Wildland Fires	150,000	150,000	-	-	(150,000)	0%	-	-
Grants	-	-	-	-	-	0%	-	-
Interest	8,825	8,825	1,129	1,129	(7,696)	13%	1,007	1,007
Miscellaneous Income	23,000	23,000	2,374	2,374	(20,626)	10%	595	595
Williams Field Contract	41,595	41,595	-	-	(41,595)	0%	-	-
Total Other Revenues	<u>2,221,452</u>	<u>2,221,452</u>	<u>147,673</u>	<u>147,673</u>	<u>(2,073,779)</u>	7%	<u>176,334</u>	<u>176,334</u>
Total Revenues	<u>8,652,376</u>	<u>8,652,376</u>	<u>669,306</u>	<u>669,306</u>	<u>(7,983,070)</u>	8%	<u>1,233,608</u>	<u>1,233,608</u>

**Durango Fire and Rescue Authority
Expenditures Budget and Actual
For the One Month Ended January 31, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual January</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 January</u>	<u>2010 YTD</u>
Administration								
Office of the Chief								
Salary	339,189	339,189	26,025	26,025	313,164	8%	25,447	25,447
Benefits	131,390	131,390	10,664	10,664	120,726	8%	9,163	9,163
Purchased professional services	229,300	229,300	8,076	8,076	221,224	4%	10,622	10,622
Purchased property services	182,620	182,620	27,768	27,768	154,852	15%	47,065	47,065
Other purchased services	16,900	16,900	172	172	16,728	1%	610	610
Supplies	12,420	12,420	409	409	12,011	3%	1,174	1,174
Capital outlay	20,000	20,000	-	-	20,000	0%	1,982	1,982
Other/Pension	171,335	171,335	-	-	171,335	0%	-	-
Totals	<u>1,103,154</u>	<u>1,103,154</u>	<u>73,113</u>	<u>73,113</u>	<u>1,030,041</u>	7%	<u>96,063</u>	<u>96,063</u>
Operations								
Salary	126,037	126,037	9,878	9,878	116,159	8%	9,839	9,839
Benefits	52,268	52,268	4,380	4,380	47,888	8%	4,009	4,009
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>178,305</u>	<u>178,305</u>	<u>14,259</u>	<u>14,259</u>	<u>164,046</u>	8%	<u>13,849</u>	<u>13,849</u>
Total Administration	<u>1,281,459</u>	<u>1,281,459</u>	<u>87,372</u>	<u>87,372</u>	<u>1,194,087</u>	7%	<u>109,912</u>	<u>109,912</u>

**Durango Fire and Rescue Authority
Expenditures Budget and Actual
For the One Month Ended January 31, 2011**

	Original Budget	Amended Budget	Actual January	Actual YTD	Favorable (Unfavorable)	%	2010 January	2010 YTD
Fire Fighting								
Salary	2,070,826	2,070,826	157,685	157,685	1,913,141	8%	157,803	157,803
Salary - Single resource	115,000	115,000	-	-	115,000	0%	-	-
Benefits	861,273	861,273	68,415	68,415	792,858	8%	59,249	59,249
Purchased professional services	7,465	7,465	450	450	7,015	6%	553	553
Purchased property services	4,000	4,000	-	-	4,000	0%	-	-
Other purchased services	1,100	1,100	-	-	1,100	0%	50	50
Single resource purchased services	12,000	12,000	-	-	12,000	0%	-	-
Supplies	112,003	112,003	3,486	3,486	108,517	3%	12,224	12,224
Capital outlay	191,085	191,085	-	-	191,085	0%	2,112	2,112
Other	-	-	-	-	-		-	-
Totals	3,374,752	3,374,752	230,036	230,036	3,144,716	7%	231,991	231,991
Fire Prevention								
Salary	298,250	298,250	22,099	22,099	276,151	7%	22,155	22,155
Benefits	128,150	128,150	10,843	10,843	117,307	8%	9,025	9,025
Purchased professional services	500	500	-	-	500	0%	-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	800	800	-	-	800	0%	-	-
Supplies	16,709	16,709	47	47	16,662	0%	826	826
Capital outlay	18,000	18,000	-	-	18,000	0%	-	-
Other	-	-	-	-	-		-	-
Totals	462,409	462,409	32,989	32,989	429,420	7%	32,006	32,006
Fire Training								
Salary	240,138	240,138	19,010	19,010	221,128	8%	17,811	17,811
Benefits	105,196	105,196	8,629	8,629	96,567	8%	7,112	7,112
Purchased professional services	89,900	89,900	3,185	3,185	86,715	4%	11,978	11,978
Purchased property services	1,000	1,000	-	-	1,000	0%	-	-
Other purchased services	57,050	57,050	5,856	5,856	51,194	10%	9,439	9,439
Supplies	19,533	19,533	227	227	19,306	1%	2,569	2,569
Capital outlay	-	-	-	-	-	100%	6,666	6,666
Other	-	-	-	-	-		-	-
Totals	512,817	512,817	36,907	36,907	475,910	7%	55,574	55,574

**Durango Fire and Rescue Authority
Expenditures Budget and Actual
For the One Month Ended January 31, 2011**

	Original Budget	Amended Budget	Actual January	Actual YTD	Favorable (Unfavorable)	%	2010 January	2010 YTD
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	2,000	2,000	-	-	2,000	0%	-	-
Purchased property services	10,400	10,400	558	558	9,842	5%	604	604
Other purchased services	67,500	67,500	2,714	2,714	64,786	4%	1,200	1,200
Supplies	7,000	7,000	-	-	7,000	0%	-	-
Capital outlay	25,000	25,000	-	-	25,000	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>111,900</u>	<u>111,900</u>	<u>3,272</u>	<u>3,272</u>	<u>108,628</u>	3%	<u>1,804</u>	<u>1,804</u>
Fire Repair Services								
Salary	211,925	211,925	16,353	16,353	195,572	8%	16,862	16,862
Benefits	105,678	105,678	8,330	8,330	97,348	8%	7,243	7,243
Purchased professional services	350	350	-	-	350	0%	54	54
Purchased property services	110,500	110,500	6,792	6,792	103,708	6%	13,204	13,204
Other purchased services	750	750	-	-	750	0%	-	-
Supplies	23,419	23,419	393	393	23,026	2%	1,794	1,794
Capital outlay	5,000	5,000	-	-	5,000	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>457,622</u>	<u>457,622</u>	<u>31,867</u>	<u>31,867</u>	<u>425,755</u>	7%	<u>39,157</u>	<u>39,157</u>
EMS								
Salary	1,268,793	1,268,793	99,321	99,321	1,169,472	8%	101,016	101,016
Benefits	529,077	529,077	42,918	42,918	486,159	8%	36,893	36,893
Purchased professional services	159,732	159,732	3,673	3,673	156,059	2%	11,172	11,172
Purchased property services	6,435	6,435	360	360	6,075	6%	662	662
Other purchased services	2,000	2,000	100	100	1,900	5%	100	100
Supplies	116,166	116,166	2,039	2,039	114,127	2%	4,279	4,279
Capital outlay	20,000	20,000	-	-	20,000	0%	-	-
Bad debts	896,864	896,864	55,134	55,134	841,730	6%	78,629	78,629
Totals	<u>2,999,067</u>	<u>2,999,067</u>	<u>203,545</u>	<u>203,545</u>	<u>2,795,522</u>	7%	<u>232,751</u>	<u>232,751</u>

**Durango Fire and Rescue Authority
Expenditures Budget and Actual
For the One Month Ended January 31, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual January</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 January</u>	<u>2010 YTD</u>
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	151,700	151,700	13,295	13,295	138,405	9%	15,143	15,143
Other purchased services	-	-	-	-	-		-	-
Supplies	9,680	9,680	581	581	9,099	6%	290	290
Capital outlay	25,000	25,000	77	77	24,923	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>186,380</u>	<u>186,380</u>	<u>13,953</u>	<u>13,953</u>	<u>172,427</u>	7%	<u>15,433</u>	<u>15,433</u>
Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
Total Expenditures	<u>9,386,406</u>	<u>9,386,406</u>	<u>639,942</u>	<u>639,942</u>	<u>8,746,464</u>	7%	<u>718,629</u>	<u>718,629</u>
Excess (Deficit) of Revenues Over Expenditures	<u>(734,030)</u>	<u>(734,030)</u>	<u>29,364</u>	<u>29,364</u>	<u>763,394</u>		<u>514,980</u>	<u>514,980</u>

Purchased Prof Service: Legal, audit, emp wellness, program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,

Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,

Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,

Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire and Rescue Authority
Expenditures - Totals by Object
For the One Month Ended January 31, 2011

	<u>Orginal Budget</u>	<u>Amended Budget</u>	<u>Actual January</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 January</u>	<u>2010 YTD</u>
All Activities and All Functions								
Salary	4,670,158	4,670,158	350,370	350,370	4,319,788	8%	350,932	350,932
Benefits	1,913,032	1,913,032	154,180	154,180	1,758,852	8%	132,694	132,694
Purchased professional services	489,247	489,247	15,384	15,384	473,863	3%	34,379	34,379
Purchased property services	466,655	466,655	48,773	48,773	417,882	10%	76,679	76,679
Other purchased services	146,100	146,100	8,842	8,842	137,258	6%	11,399	11,399
Supplies	316,930	316,930	7,182	7,182	309,748	2%	23,155	23,155
Capital outlay	304,085	304,085	77	77	304,008	0%	10,761	10,761
Other/EMS Adjustments	1,068,199	1,068,199	55,134	55,134	1,013,065	5%	78,629	78,629
Totals	<u>9,374,406</u>	<u>9,374,406</u>	<u>639,942</u>	<u>639,942</u>	<u>8,734,464</u>	7%	<u>718,629</u>	<u>718,629</u>
Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
Total Expenditures	<u>9,374,406</u>	<u>9,374,406</u>	<u>639,942</u>	<u>639,942</u>	<u>8,734,464</u>	7%	<u>718,629</u>	<u>718,629</u>