

Durango Fire and Rescue Authority
November 2011 Financial Report
Comments

Balance Sheet
 General

- Comparative balance sheet is shown for November 30, 2011; October 31, 2011 ; and November 30, 2010

Analysis of Cash Position

	<u>11/30/2011</u>	<u>11/30/2010</u>
Cash	5,302,126	5,107,654
Current liabilities	(1,022,869)	(757,903)
Actual quick assets	<u>\$ 4,279,257</u>	<u>\$ 4,349,751</u>
Cash reserved for capital projects (impact fees)	<u>\$ 211,000</u>	
Cash Available for Operating and Capital Expenditures	<u>\$ 4,068,257</u>	

Return on Cash
 Balances

COLOTRUST - Annual YTD yield	0.11%
First National Bank - Annual YTD yield	0.20%

Revenues

Ambulance

- Revenues through November are \$5,200 above budget and \$207,300 more than 2010.
- Average Daily Revenue through November is \$5,485, as compared to 2010 YE average of \$4,815.

Accounts Receivable
 Ambulance

- Unbilled receivables equal 12 days of revenues, up 1 day from October.
- Billed receivables equal 85 days of revenues, down 4 days from October.
- Ambulance billing write-off % through November is 40%, as compared to 39% through October.

Expenditures

General

Salary costs

- At the end of November we are at 92% of payroll budget, 88% of 2011 pay periods have been expended.

Equipment

- The value of contributed equipment is reflected at depreciated value on 12/31/2010.

Excess of Revenues Over Expenditures

- At the end of November revenues exceed expenditures by \$ (70,323)

Notes

- Contractuals and write offs are estimated at 45%.
- PRISM collection fees are at 7% of amount collected.

Durango Fire and Rescue Authority
Balance Sheet
At November 30, 2011

ASSETS	30-Nov-11	31-Oct-11	30-Nov-10
Current Assets			
Checking/Savings			
Cash			
Cash - Checking	167,382	56,814	481,724
Petty Cash	800	800	800
MM Account - EMS	1,247,600	1,148,851	658,992
First Southwest Bank CD	250,852	250,565	-
ColoTrust	3,366,815	3,366,604	3,862,405
Flexible Benefits	8,723	6,988	13,570
GA Health and Benefit	259,953	236,025	90,163
Total Cash	<u>5,302,126</u>	<u>5,066,647</u>	<u>5,107,654</u>
Other Current Assets			
Unbilled Ambulance Revenues	67,404	63,549	60,753
A/R - Ambulance	465,094	495,044	314,721
Due from Contracting Parties	-	-	-
Other	178,384	338,995	70,414
Allowances	(271,655)	(281,718)	(218,193)
Prepays	65,585	62,388	14,589
Construction Work In Progress	-	-	-
Total Other Current Assets	<u>504,811</u>	<u>678,257</u>	<u>242,285</u>
Total Current Assets	<u>5,806,938</u>	<u>5,744,904</u>	<u>5,349,939</u>
Deferred Payments Due from Contracting Parties	-	-	451,999
Equipment	<u>7,932,974</u>	<u>7,932,974</u>	<u>8,641,653</u>
TOTAL ASSETS	<u>13,739,912</u>	<u>13,677,878</u>	<u>14,443,590</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	140,568	27,252	33,756
Prepaid from Contracting Parties	43,792	87,584	-
Other Current Liabilities	<u>838,509</u>	<u>811,414</u>	<u>724,147</u>
Total Current Liabilities	<u>1,022,869</u>	<u>926,249</u>	<u>757,903</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,022,869</u>	<u>926,249</u>	<u>757,903</u>
Equity			
Invested in Capital Assets and EMS Receivables	8,437,786	8,611,231	9,335,937
Restricted for Capital Projects	211,000	211,000	200,000
Unrestricted			
Undesignated Cash Funds	4,138,580	3,965,134	3,283,655
Excess of Revenues over Expenditures, Net	(70,323)	(35,737)	866,096
Total Equity	<u>12,717,043</u>	<u>12,751,629</u>	<u>13,685,688</u>
TOTAL LIABILITIES & EQUITY	<u>13,739,912</u>	<u>13,677,878</u>	<u>14,443,590</u>

Durango Fire and Rescue Authority
Statement of Revenues Budget and Actual
For the Eleven Months Ended November 30, 2011

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual November</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2010 November</u>	<u>2010 YTD</u>
Local Government Funding								
Operations								
City of Durango	2,818,659	2,818,659	234,888	2,583,771	(234,888)	92%	223,871	2,634,583
Animas Fire Protection District	2,915,425	2,915,425	240,660	2,647,264	(268,161)	91%	336,829	3,985,116
Hermosa Cliff Fire Protection District	525,505	525,505	43,792	481,713	(43,792)	92%	44,574	490,319
Total Local Government Operations Funding	6,259,589	6,259,589	519,341	5,712,747	(546,842)	91%	605,274	7,110,018
Volunteer Pension Funding								
Animas Fire Protection District	144,718	144,718	-	-	(144,718)	0%	-	112,500
Hermosa Cliff Fire Protection District	26,617	26,617	-	20,300	(6,317)	76%	-	20,300
Total Volunteer Pension Funding	171,335	171,335	-	20,300	(151,035)	12%	-	132,800
Long Term Capital Replacement Funding								
Current Year Obligation								
City of Durango	-	-	-	-	-		-	-
Animas Fire Protection District	-	-	-	-	-		-	-
Hermosa Cliff Fire Protection District	-	-	-	-	-		-	-
Total Capital Funding	-	-	-	-	-		-	-
Other Revenues								
Ambulance Income	1,993,032	1,993,032	144,371	1,832,050	(160,982)	92%	118,406	1,624,796
Special Events Fees	5,000	5,000	-	5,712	712	114%	-	6,311
Wildland Fires	150,000	150,000	8,681	519,238	369,238	346%	-	243,813
Grants	-	176,261	-	24,481	(151,780)	0%	4,985	77,154
Interest	8,825	8,825	738	9,276	451	105%	1,076	10,928
Miscellaneous Income	23,000	23,000	4,140	50,808	27,808	221%	7,925	19,777
Williams Field Contract	41,595	41,595	-	41,965	370	101%	-	41,000
Total Other Revenues	2,221,452	2,397,713	157,929	2,483,530	85,817	104%	132,392	2,023,778
Total Revenues	8,652,376	8,828,637	677,270	8,216,578	(612,059)	93%	737,667	9,266,596

Durango Fire and Rescue Authority
Expenditures Budget and Actual
For the Eleven Months Ended November 30, 2011

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual November</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 November</u>	<u>2010 YTD</u>
Administration								
Office of the Chief								
Salary	339,189	339,189	26,325	301,229	37,960	89%	26,400	281,536
Benefits	131,390	131,390	10,710	119,337	12,053	91%	9,399	99,307
Purchased professional services	229,300	229,300	24,367	230,150	(850)	100%	22,983	158,686
Purchased property services	182,620	182,620	13,175	166,781	15,839	91%	3,448	157,559
Other purchased services	16,900	16,900	-	12,551	4,349	74%	1,185	14,799
Supplies	12,420	12,420	1,579	9,899	2,521	80%	612	9,919
Capital outlay	20,000	20,000	-	5,410	14,590	27%	1,709	13,411
Other/Pension	171,335	171,335	-	20,300	151,035	12%	-	132,802
Totals	<u>1,103,154</u>	<u>1,103,154</u>	<u>76,156</u>	<u>865,656</u>	<u>237,498</u>	<u>78%</u>	<u>65,735</u>	<u>868,019</u>
Operations								
Salary	126,037	126,037	19,657	125,276	761	99%	9,829	112,110
Benefits	52,268	52,268	4,748	49,268	3,000	94%	3,598	41,590
Purchased professional services	-	-	-	-	-	-	-	-
Purchased property services	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>178,305</u>	<u>178,305</u>	<u>24,405</u>	<u>174,545</u>	<u>3,760</u>	<u>98%</u>	<u>13,428</u>	<u>153,699</u>
Total Administration	<u>1,281,459</u>	<u>1,281,459</u>	<u>100,561</u>	<u>1,040,200</u>	<u>241,259</u>	<u>81%</u>	<u>79,163</u>	<u>1,021,718</u>

Durango Fire and Rescue Authority
Expenditures Budget and Actual
For the Eleven Months Ended November 30, 2011

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual November</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 November</u>	<u>2010 YTD</u>
Fire Fighting								
Salary	2,070,826	2,070,826	160,425	1,757,203	313,623	85%	153,269	1,750,928
Salary - Single resource	115,000	115,000	6,060	338,179	(223,179)	294%	-	183,036
Benefits	861,273	861,273	69,068	818,834	42,439	95%	56,458	668,013
Purchased professional services	7,465	7,465	450	5,053	2,412	68%	450	5,640
Purchased property services	4,000	4,000	566	11,577	(7,577)	289%	-	2,848
Other purchased services	1,100	1,100	-	408	692	37%	-	577
Single resource purchased services	12,000	12,000	725	57,179	(45,179)	476%	-	17,845
Supplies	112,003	112,003	14,210	106,829	5,174	95%	7,356	89,389
Capital outlay	191,085	191,085	-	92,867	98,218	49%	14,725	156,471
Other	-	-	-	-	-	-	-	-
Totals	<u>3,374,752</u>	<u>3,374,752</u>	<u>251,503</u>	<u>3,188,128</u>	<u>186,624</u>	<u>94%</u>	<u>232,258</u>	<u>2,874,748</u>
Fire Prevention								
Salary	298,250	298,250	22,202	254,294	43,956	85%	22,050	254,057
Benefits	128,150	128,150	10,858	120,698	7,452	94%	8,862	99,044
Purchased professional services	500	500	-	-	500	0%	-	-
Purchased property services	-	-	-	-	-	-	-	-
Other purchased services	800	800	-	1,150	(350)	144%	20	621
Supplies	16,709	16,709	693	11,781	4,928	71%	536	11,874
Capital outlay	18,000	18,000	-	-	18,000	0%	-	1,665
Other	-	-	-	-	-	-	-	-
Totals	<u>462,409</u>	<u>462,409</u>	<u>33,754</u>	<u>387,923</u>	<u>74,486</u>	<u>84%</u>	<u>31,468</u>	<u>367,261</u>
Fire Training								
Salary	240,138	240,138	20,276	225,587	14,551	94%	19,179	211,001
Benefits	105,196	105,196	8,654	96,302	8,894	92%	7,054	78,204
Purchased professional services	89,900	89,900	3,752	75,027	14,873	83%	6,794	77,272
Purchased property services	1,000	1,000	-	45	955	4%	-	-
Other purchased services	57,050	57,050	2,890	37,806	19,244	66%	3,316	60,600
Supplies	19,533	19,533	1,114	24,898	(5,365)	127%	1,521	16,314
Capital outlay	-	-	-	-	-	-	-	6,666
Other	-	-	-	-	-	-	-	-
Totals	<u>512,817</u>	<u>512,817</u>	<u>36,687</u>	<u>459,665</u>	<u>53,152</u>	<u>90%</u>	<u>37,865</u>	<u>450,058</u>

Durango Fire and Rescue Authority
Expenditures Budget and Actual
For the Eleven Months Ended November 30, 2011

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual November</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 November</u>	<u>2010 YTD</u>
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	2,000	2,000	-	-	2,000	0%	-	400
Purchased property services	10,400	10,400	604	8,738	1,662	84%	649	8,995
Other purchased services	67,500	67,500	-	57,490	10,010	85%	-	47,814
Supplies	7,000	7,000	2,033	2,068	4,932	30%	5,400	5,400
Capital outlay	25,000	25,000	-	11,542	13,458	46%	-	6,092
Other	-	-	-	-	-		-	-
Totals	<u>111,900</u>	<u>111,900</u>	<u>2,637</u>	<u>79,838</u>	<u>32,062</u>	71%	<u>6,049</u>	<u>68,701</u>
Fire Repair Services								
Salary	211,925	211,925	20,705	190,944	20,981	90%	16,199	185,688
Benefits	105,678	105,678	8,653	92,823	12,855	88%	7,030	80,681
Purchased professional services	2,850	2,850	-	13	2,837	0%	-	160
Purchased property services	108,000	108,000	7,134	87,341	20,659	81%	9,942	84,082
Other purchased services	750	750	-	85	665	11%	-	222
Supplies	23,419	23,419	2,349	20,422	2,997	87%	1,858	19,203
Capital outlay	5,000	5,000	-	-	5,000	0%	-	-
Other	-	-	-	-	-		-	(263)
Totals	<u>457,622</u>	<u>457,622</u>	<u>38,841</u>	<u>391,628</u>	<u>65,994</u>	86%	<u>35,029</u>	<u>369,774</u>
EMS								
Salary	1,268,793	1,268,793	100,852	1,084,111	184,682	85%	99,806	1,113,871
Benefits	529,077	529,077	43,485	477,268	51,809	90%	35,789	400,708
Purchased professional services	159,732	159,732	8,101	121,882	37,850	76%	6,739	130,460
Purchased property services	6,435	6,435	693	6,311	124	98%	670	5,155
Other purchased services	2,000	2,000	2,994	6,323	(4,323)	316%	-	1,394
Supplies	116,166	116,166	8,638	97,653	18,513	84%	4,542	91,725
Capital outlay	20,000	372,522	-	-	372,522	0%	-	147,935
Bad debts	896,864	896,864	63,257	815,279	81,585	91%	44,236	722,182
Totals	<u>2,999,067</u>	<u>3,351,589</u>	<u>228,020</u>	<u>2,608,828</u>	<u>742,761</u>	78%	<u>191,783</u>	<u>2,613,428</u>

**Durango Fire and Rescue Authority
Expenditures Budget and Actual
For the Eleven Months Ended November 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual November</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 November</u>	<u>2010 YTD</u>
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	151,700	151,700	6,933	120,428	31,272	79%	12,755	119,110
Other purchased services	-	-	-	-	-		-	-
Supplies	9,680	9,680	445	8,202	1,478	85%	449	5,057
Capital outlay	25,000	25,000	-	2,062	22,938	8%	361	6,230
Other	-	-	-	-	-		-	-
Totals	<u>186,380</u>	<u>186,380</u>	<u>7,377</u>	<u>130,691</u>	<u>55,689</u>	70%	<u>13,565</u>	<u>130,397</u>
Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>(29,764)</u>
Total Expenditures	<u>9,386,406</u>	<u>9,738,928</u>	<u>699,380</u>	<u>8,286,901</u>	<u>1,452,027</u>	85%	<u>627,179</u>	<u>7,866,320</u>
Excess (Deficit) of Revenues Over Expenditures	<u>(734,030)</u>	<u>(910,291)</u>	<u>(22,110)</u>	<u>(70,323)</u>	<u>839,968</u>		<u>110,488</u>	<u>1,400,276</u>

Purchased Prof Service: Legal, audit, emp wellness, program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplie:

Durango Fire and Rescue Authority
Expenditures - Totals by Object
For the Eleven Months Ended November 30, 2011

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual November</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 November</u>	<u>2010 YTD</u>
All Activities and All Functions								
Salary	4,670,158	4,670,158	376,502	4,276,822	393,336	92%	346,732	4,092,227
Benefits	1,913,032	1,913,032	156,176	1,774,531	138,501	93%	128,191	1,467,547
Purchased professional services	491,747	491,747	36,671	432,125	59,622	88%	36,966	372,618
Purchased property services	464,155	464,155	29,104	401,221	62,934	86%	27,463	377,748
Other purchased services	158,100	158,100	6,610	172,991	(14,891)	109%	4,521	143,872
Supplies	316,930	316,930	31,060	281,751	35,179	89%	22,275	248,881
Capital outlay	304,085	656,607	-	111,881	544,726	17%	16,795	338,471
Other/EMS Adjustments	<u>1,068,199</u>	<u>1,068,199</u>	<u>63,257</u>	<u>835,579</u>	<u>232,620</u>	78%	<u>44,236</u>	<u>854,720</u>
Totals	<u>9,386,406</u>	<u>9,738,928</u>	<u>699,380</u>	<u>8,286,901</u>	<u>1,452,027</u>	85%	<u>627,179</u>	<u>7,896,085</u>
Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	<u>-</u>	<u>(29,764)</u>
Total Expenditures	<u>9,386,406</u>	<u>9,738,928</u>	<u>699,380</u>	<u>8,286,901</u>	<u>1,452,027</u>	85%	<u>627,179</u>	<u>7,866,320</u>

Purchased Prof Service: Legal, audit, emp wellness, program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,

Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,

Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,

Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire and Rescue Authority
Cash Flow Statement
For the Eleven Months Ended November 30, 2011

	Jan - Nov 11
Cash at beginning of period	5,335,009
Excess (Deficit) of Revenues Over Expenditures	(70,323)
Adjustments to reconcile Excess (Deficit) to net cash provided by operations:	
(Increase)/Decrease in Unbilled Ambulance Revenues	(32,146)
(Increase)/Decrease in A/R - Ambulance	(132,892)
(Increase)/Decrease in Other	(107,906)
(Increase)/Decrease in Allowances	85,983
(Increase)/Decrease in Due from Contracting Parties	-
(Increase)/Decrease in Prepays	(41,413)
Increase/(Decrease) in Accounts Payable	70,994
Increase/(Decrease) in Prepaid from Contracting Parties	43,792
Increase/(Decrease) in Other Current Liabilities	<u>151,028</u>
Net cash increase/(decrease) for period	<u>(32,883)</u>
Cash at end of period	<u><u>5,302,126</u></u>