

Durango Fire and Rescue Authority
October 2011 Financial Report
Comments

Balance Sheet
 General

- Comparative balance sheet is shown for October 31, 2011; September 30, 2011 ; and October 31, 2010

Analysis of Cash Position

	<u>10/31/2011</u>	<u>10/31/2010</u>
Cash	5,066,647	5,302,103
Current liabilities	(926,249)	(815,775)
Actual quick assets	<u>\$ 4,140,398</u>	<u>\$ 4,486,328</u>
Cash reserved for capital projects (impact fees)	<u>\$ 211,000</u>	
Cash Available for Operating and Capital Expenditures	<u>\$ 3,929,398</u>	

Return on Cash Balances	COLOTRUST - Annual YTD yield	0.11%
	First National Bank - Annual YTD yield	0.20%

Revenues

Ambulance - Revenues through October are \$26,800 above budget and \$181,300 more than 2010.
 - Average Daily Revenue through October is \$5,552, as compared to 2010 YE average of \$4,815.

Accounts Receivable
 Ambulance - Unbilled receivables equal 11 days of revenues, equal to what it was in September.
 - Billed receivables equal 89 days of revenues, up 11 days from September.
 - Ambulance billing write-off % through October is 39%, as compared to 41% through September.

Expenditures

General
 Salary costs - At the end of October we are at 84% of payroll budget, 81% of 2011 pay periods have been expended.

Equipment - The value of contributed equipment is reflected at depreciated value on 12/31/2010.

Excess of Revenues Over Expenditures

- At the end of October revenues exceed expenditures by \$ (35,737)

Notes

- Contractuals and write offs are estimated at 45%.
 - PRISM collection fees are at 7% of amount collected.

Durango Fire and Rescue Authority
Balance Sheet
At October 31, 2011

ASSETS	31-Oct-11	30-Sep-11	31-Oct-10
Current Assets			
Checking/Savings			
Cash			
Cash - Checking	56,814	29,230	723,966
Petty Cash	800	800	800
MM Account - EMS	1,148,851	1,232,037	589,718
First Southwest Bank CD	250,565	250,287	-
ColoTrust	3,366,604	3,366,386	3,861,804
Flexible Benefits	6,988	7,680	355
GA Health and Benefit	236,025	232,382	125,461
Total Cash	<u>5,066,647</u>	<u>5,118,803</u>	<u>5,302,103</u>
Other Current Assets			
Unbilled Ambulance Revenues	63,549	60,837	39,021
A/R - Ambulance	495,044	430,359	354,787
Due from Contracting Parties	-	-	(304,594)
Other	338,995	350,554	119,180
Allowances	(281,718)	(236,260)	(241,357)
Prepays	62,388	44,685	28,182
Construction Work In Progress	-	-	-
Total Other Current Assets	<u>678,257</u>	<u>650,175</u>	<u>(4,780)</u>
Total Current Assets	<u>5,744,904</u>	<u>5,768,977</u>	<u>5,297,324</u>
Deferred Payments Due from Contracting Parties	-	-	451,999
Equipment	<u>7,932,974</u>	<u>7,932,974</u>	<u>8,641,653</u>
TOTAL ASSETS	<u>13,677,878</u>	<u>13,701,951</u>	<u>14,390,975</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	27,252	38,482	11,182
Prepaid from Contracting Parties	87,584	131,376	-
Other Current Liabilities	<u>811,414</u>	<u>807,976</u>	<u>804,593</u>
Total Current Liabilities	<u>926,249</u>	<u>977,834</u>	<u>815,775</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>926,249</u>	<u>977,834</u>	<u>815,775</u>
Equity			
Invested in Capital Assets and EMS Receivables	8,611,231	8,583,149	9,088,871
Restricted for Capital Projects	211,000	211,000	200,000
Unrestricted			
Undesignated Cash Funds	3,965,134	3,993,217	3,420,233
Excess of Revenues over Expenditures, Net	(35,737)	(63,248)	866,096
Total Equity	<u>12,751,629</u>	<u>12,724,118</u>	<u>13,575,200</u>
TOTAL LIABILITIES & EQUITY	<u>13,677,878</u>	<u>13,701,951</u>	<u>14,390,975</u>

Durango Fire and Rescue Authority
Statement of Revenues Budget and Actual
For the Ten Months Ended October 31, 2011

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual October</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2010 October</u>	<u>2010 YTD</u>
Local Government Funding								
Operations								
City of Durango	2,818,659	2,818,659	234,888	2,348,883	(469,777)	83%	223,871	2,410,712
Animas Fire Protection District	2,915,425	2,915,425	240,660	2,406,603	(508,822)	83%	336,829	3,648,288
Hermosa Cliff Fire Protection District	525,505	525,505	43,792	437,921	(87,584)	83%	44,574	445,744
Total Local Government Operations Funding	6,259,589	6,259,589	519,341	5,193,407	(1,066,182)	83%	605,274	6,504,743
Volunteer Pension Funding								
Animas Fire Protection District	144,718	144,718	-	-	(144,718)	0%	-	112,500
Hermosa Cliff Fire Protection District	26,617	26,617	-	20,300	(6,317)	76%	-	20,300
Total Volunteer Pension Funding	171,335	171,335	-	20,300	(151,035)	12%	-	132,800
Long Term Capital Replacement Funding								
Current Year Obligation								
City of Durango	-	-	-	-	-	-	-	-
Animas Fire Protection District	-	-	-	-	-	-	-	-
Hermosa Cliff Fire Protection District	-	-	-	-	-	-	-	-
Total Capital Funding	-	-	-	-	-		-	-
Other Revenues								
Ambulance Income	1,993,032	1,993,032	182,389	1,687,680	(305,352)	85%	127,352	1,506,390
Special Events Fees	5,000	5,000	-	5,712	712	114%	-	6,311
Wildland Fires	150,000	150,000	9,988	510,959	360,959	341%	82,584	243,813
Grants	-	176,261	-	24,481	(151,780)	0%	-	72,169
Interest	8,825	8,825	743	8,539	(286)	97%	1,149	9,852
Miscellaneous Income	23,000	23,000	2,038	46,668	23,668	203%	1,194	11,852
Williams Field Contract	41,595	41,595	-	41,965	370	101%	-	41,000
Total Other Revenues	2,221,452	2,397,713	195,158	2,326,004	(71,709)	97%	212,279	1,891,386
Total Revenues	8,652,376	8,828,637	714,498	7,539,710	(1,288,927)	85%	817,553	8,528,929

**Durango Fire and Rescue Authority
Expenditures Budget and Actual
For the Ten Months Ended October 31, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual October</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 October</u>	<u>2010 YTD</u>
Administration								
Office of the Chief								
Salary	339,189	339,189	26,325	274,904	64,285	81%	25,560	255,136
Benefits	131,390	131,390	10,710	108,627	22,763	83%	9,002	89,908
Purchased professional services	229,300	229,300	9,262	198,118	31,182	86%	16,647	135,703
Purchased property services	182,620	182,620	11,820	152,201	30,419	83%	7,439	154,111
Other purchased services	16,900	16,900	381	12,551	4,349	74%	1,215	13,614
Supplies	12,420	12,420	455	8,313	4,107	67%	1,787	9,307
Capital outlay	20,000	20,000	-	5,410	14,590	27%	730	11,702
Other/Pension	171,335	171,335	-	20,300	151,035	12%	-	132,802
Totals	<u>1,103,154</u>	<u>1,103,154</u>	<u>58,953</u>	<u>780,424</u>	<u>322,730</u>	71%	<u>62,379</u>	<u>802,283</u>
Operations								
Salary	126,037	126,037	9,730	105,619	20,418	84%	9,385	102,280
Benefits	52,268	52,268	4,363	44,520	7,748	85%	3,686	37,991
Purchased professional services	-	-	-	-	-	-	-	-
Purchased property services	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>178,305</u>	<u>178,305</u>	<u>14,092</u>	<u>150,140</u>	<u>28,165</u>	84%	<u>13,072</u>	<u>140,272</u>
Total Administration	<u>1,281,459</u>	<u>1,281,459</u>	<u>73,045</u>	<u>930,564</u>	<u>350,895</u>	73%	<u>75,451</u>	<u>942,555</u>

**Durango Fire and Rescue Authority
Expenditures Budget and Actual
For the Ten Months Ended October 31, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual October</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 October</u>	<u>2010 YTD</u>
Fire Fighting								
Salary	2,070,826	2,070,826	145,729	1,596,778	474,048	77%	153,642	1,597,659
Salary - Single resource	115,000	115,000	11,874	332,119	(217,119)	289%	17,050	183,036
Benefits	861,273	861,273	70,511	749,767	111,506	87%	67,564	611,555
Purchased professional services	7,465	7,465	450	4,603	2,862	62%	450	5,190
Purchased property services	4,000	4,000	4,883	11,011	(7,011)	275%	-	2,848
Other purchased services	1,100	1,100	-	408	692	37%	-	577
Single resource purchased services	12,000	12,000	1,234	56,454	(44,454)	470%	7,592	17,845
Supplies	112,003	112,003	13,675	91,842	20,161	82%	6,655	82,033
Capital outlay	191,085	191,085	-	92,867	98,218	49%	4,338	141,746
Other	-	-	-	-	-	-	-	-
Totals	<u>3,374,752</u>	<u>3,374,752</u>	<u>248,355</u>	<u>2,935,848</u>	<u>438,904</u>	<u>87%</u>	<u>257,290</u>	<u>2,642,489</u>
Fire Prevention								
Salary	298,250	298,250	22,039	232,092	66,158	78%	22,077	232,008
Benefits	128,150	128,150	10,837	109,839	18,311	86%	8,865	90,182
Purchased professional services	500	500	-	-	500	0%	-	-
Purchased property services	-	-	-	-	-	-	-	-
Other purchased services	800	800	85	1,150	(350)	144%	185	601
Supplies	16,709	16,709	553	9,805	6,904	59%	1,043	11,338
Capital outlay	18,000	18,000	-	-	18,000	0%	-	1,665
Other	-	-	-	-	-	-	-	-
Totals	<u>462,409</u>	<u>462,409</u>	<u>33,514</u>	<u>352,886</u>	<u>109,523</u>	<u>76%</u>	<u>32,170</u>	<u>335,793</u>
Fire Training								
Salary	240,138	240,138	19,339	205,310	34,828	85%	18,769	191,822
Benefits	105,196	105,196	8,641	87,648	17,548	83%	7,024	71,150
Purchased professional services	89,900	89,900	3,113	71,275	18,625	79%	8,600	70,477
Purchased property services	1,000	1,000	-	45	955	4%	-	-
Other purchased services	57,050	57,050	3,021	34,916	22,134	61%	4,346	57,284
Supplies	19,533	19,533	2,189	23,744	(4,211)	122%	742	14,793
Capital outlay	-	-	-	-	-	-	-	6,666
Other	-	-	-	-	-	-	-	-
Totals	<u>512,817</u>	<u>512,817</u>	<u>36,303</u>	<u>422,938</u>	<u>89,879</u>	<u>82%</u>	<u>39,480</u>	<u>412,193</u>

Durango Fire and Rescue Authority
Expenditures Budget and Actual
For the Ten Months Ended October 31, 2011

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual October</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 October</u>	<u>2010 YTD</u>
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	2,000	2,000	-	-	2,000	0%	-	400
Purchased property services	10,400	10,400	604	8,135	2,265	78%	649	8,346
Other purchased services	67,500	67,500	-	57,490	10,010	85%	15,358	47,814
Supplies	7,000	7,000	-	35	6,965	1%	-	-
Capital outlay	25,000	25,000	-	11,542	13,458	46%	-	6,092
Other	-	-	-	-	-		-	-
Totals	<u>111,900</u>	<u>111,900</u>	<u>604</u>	<u>77,201</u>	<u>34,699</u>	<u>69%</u>	<u>16,006</u>	<u>62,652</u>
Fire Repair Services								
Salary	211,925	211,925	16,199	170,238	41,687	80%	16,199	169,490
Benefits	105,678	105,678	8,307	84,170	21,508	80%	8,530	73,651
Purchased professional services	350	350	-	13	337	4%	-	160
Purchased property services	110,500	110,500	8,511	80,145	30,355	73%	10,145	74,140
Other purchased services	750	750	85	85	665	11%	85	222
Supplies	23,419	23,419	1,905	18,073	5,346	77%	1,444	17,345
Capital outlay	5,000	5,000	-	-	5,000	0%	-	-
Other	-	-	-	-	-		-	(263)
Totals	<u>457,622</u>	<u>457,622</u>	<u>35,006</u>	<u>352,725</u>	<u>104,897</u>	<u>77%</u>	<u>36,403</u>	<u>334,745</u>
EMS								
Salary	1,268,793	1,268,793	101,507	983,259	285,534	77%	94,874	1,014,065
Benefits	529,077	529,077	44,534	433,783	95,294	82%	36,709	364,918
Purchased professional services	159,732	159,732	13,535	113,781	45,951	71%	11,830	123,721
Purchased property services	6,435	6,435	146	5,618	817	87%	1,499	4,485
Other purchased services	2,000	2,000	1,414	3,329	(1,329)	166%	-	1,394
Supplies	116,166	116,166	5,687	88,324	27,842	76%	5,906	87,183
Capital outlay	20,000	372,522	-	-	372,522	0%	-	147,935
Bad debts	896,864	896,864	81,091	752,022	144,842	84%	57,378	677,945
Totals	<u>2,999,067</u>	<u>3,351,589</u>	<u>247,914</u>	<u>2,380,116</u>	<u>971,473</u>	<u>71%</u>	<u>208,196</u>	<u>2,421,646</u>

**Durango Fire and Rescue Authority
Expenditures Budget and Actual
For the Ten Months Ended October 31, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual October</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 October</u>	<u>2010 YTD</u>
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	151,700	151,700	11,630	113,415	38,285	75%	10,434	106,355
Other purchased services	-	-	-	-	-		-	-
Supplies	9,680	9,680	1,641	7,693	1,987	79%	759	4,608
Capital outlay	25,000	25,000	-	2,062	22,938	8%	(2,411)	5,870
Other	-	-	-	-	-		-	-
Totals	<u>186,380</u>	<u>186,380</u>	<u>13,271</u>	<u>123,170</u>	<u>63,210</u>	66%	<u>8,782</u>	<u>116,832</u>
Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>(9,300)</u>	<u>(29,764)</u>
Total Expenditures	<u>9,386,406</u>	<u>9,738,928</u>	<u>688,011</u>	<u>7,575,447</u>	<u>2,163,481</u>	78%	<u>664,478</u>	<u>7,239,141</u>
Excess (Deficit) of Revenues Over Expenditures	<u>(734,030)</u>	<u>(910,291)</u>	<u>26,487</u>	<u>(35,737)</u>	<u>874,554</u>		<u>153,075</u>	<u>1,289,788</u>

Purchased Prof Service: Legal, audit, emp wellness, program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplie:

Durango Fire and Rescue Authority
Expenditures - Totals by Object
For the Ten Months Ended October 31, 2011

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual October</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 October</u>	<u>2010 YTD</u>
All Activities and All Functions								
Salary	4,670,158	4,670,158	352,740	3,900,320	769,838	84%	357,554	3,745,496
Benefits	1,913,032	1,913,032	157,901	1,618,354	294,678	85%	141,381	1,339,356
Purchased professional services	489,247	489,247	26,361	387,790	101,457	79%	37,527	335,652
Purchased property services	466,655	466,655	37,593	370,570	96,085	79%	30,166	350,285
Other purchased services	158,100	158,100	6,219	166,381	(8,281)	105%	28,781	139,351
Supplies	316,930	316,930	26,106	247,828	69,102	78%	18,336	226,606
Capital outlay	304,085	656,607	-	111,881	544,726	17%	2,657	321,676
Other/EMS Adjustments	<u>1,068,199</u>	<u>1,068,199</u>	<u>81,091</u>	<u>772,322</u>	<u>295,877</u>	<u>72%</u>	<u>57,378</u>	<u>810,484</u>
Totals	<u>9,386,406</u>	<u>9,738,928</u>	<u>688,011</u>	<u>7,575,447</u>	<u>2,163,481</u>	<u>78%</u>	<u>673,778</u>	<u>7,268,906</u>
Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>	<u>(9,300)</u>	<u>(29,764)</u>
Total Expenditures	<u>9,386,406</u>	<u>9,738,928</u>	<u>688,011</u>	<u>7,575,447</u>	<u>2,163,481</u>	<u>78%</u>	<u>664,478</u>	<u>7,239,141</u>

Purchased Prof Service: Legal, audit, emp wellness, program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,

Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,

Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,

Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire and Rescue Authority
Cash Flow Statement
For the Ten Months Ended October 31, 2011

	Jan - Oct 11
Cash at beginning of period	5,335,009
Excess (Deficit) of Revenues Over Expenditures	(35,737)
Adjustments to reconcile Excess (Deficit) to net cash provided by operations:	
(Increase)/Decrease in Unbilled Ambulance Revenues	(28,291)
(Increase)/Decrease in A/R - Ambulance	(162,842)
(Increase)/Decrease in Other	(268,517)
(Increase)/Decrease in Allowances	96,046
(Increase)/Decrease in Due from Contracting Parties	-
(Increase)/Decrease in Prepays	(38,216)
Increase/(Decrease) in Accounts Payable	(42,322)
Increase/(Decrease) in Prepaid from Contracting Parties	87,584
Increase/(Decrease) in Other Current Liabilities	123,933
Net cash increase/(decrease) for period	<u>(268,362)</u>
Cash at end of period	<u><u>5,066,647</u></u>