

**Durango Fire and Rescue Authority**  
**September 2011 Financial Report**  
**Comments**

Balance Sheet  
 General

- Comparative balance sheet is shown for September 30, 2011; August 31, 2011 ; and September 30, 2010

Analysis of Cash Position

	<u>9/30/2011</u>	<u>9/30/2010</u>
Cash	5,118,803	4,954,397
Current liabilities	(977,834)	(918,229)
Actual quick assets	<u>\$ 4,140,969</u>	<u>\$ 4,036,168</u>
Cash reserved for capital projects (impact fees)	<u>\$ 211,000</u>	
Cash Available for Operating and Capital Expenditures	<u>\$ 3,929,969</u>	

Return on Cash Balances	COLOTRUST - Annual YTD yield	0.12%
	First National Bank - Annual YTD yield	0.22%

Revenues

Ambulance - Revenues through September are \$10,500 above budget and \$126,300 more than 2010.  
 - Average Daily Revenue through September is \$5,514, as compared to 2010 YE average of \$4,815.

Accounts Receivable  
 Ambulance - Unbilled receivables equal 11 days of revenues, down 12 days from August.  
 - Billed receivables equal 78 days of revenues, up 5 days from August.  
 - Ambulance billing write-off % through September is 41%, as compared to 41% through August.

Expenditures

General  
 Salary costs - At the end of September we are at 76% of payroll budget, 73% of 2011 pay periods have been expended.

Equipment - The value of contributed equipment is reflected at depreciated value on 12/31/2010.

Excess of Revenues Over Expenditures

- At the end of August revenues exceed expenditures by \$ (63,248)

Notes

- Contractuals and write offs are estimated at 45%.  
 - PRISM collection fees are at 7% of amount collected.

**Durango Fire and Rescue Authority**  
**Balance Sheet**  
**At September 30, 2011**

ASSETS	30-Sep-11	31-Aug-11	30-Sep-10
Current Assets			
Checking/Savings			
Cash			
Cash - Checking	29,230	62,179	614,902
Petty Cash	800	800	800
MM Account - EMS	1,232,037	1,231,404	482,429
First Southwest Bank CD	250,287	250,000	-
ColoTrust	3,366,386	3,366,177	3,861,148
Flexible Benefits	7,680	6,566	4,281
GA Health and Benefit	232,382	183,107	(9,163)
Total Cash	<u>5,118,803</u>	<u>5,100,233</u>	<u>4,954,397</u>
Other Current Assets			
Unbilled Ambulance Revenues	60,837	126,536	38,105
A/R - Ambulance	430,359	406,829	410,756
Due from Contracting Parties	-	-	-
Other	350,554	343,928	64,755
Allowances	(236,260)	(231,147)	(263,085)
Prepays	44,685	105,082	41,775
Construction Work In Progress	-	-	-
Total Other Current Assets	<u>650,175</u>	<u>751,228</u>	<u>292,305</u>
Total Current Assets	<u>5,768,977</u>	<u>5,851,461</u>	<u>5,246,702</u>
Deferred Payments Due from Contracting Parties	-	-	451,999
Equipment	<u>7,932,974</u>	<u>7,932,974</u>	<u>8,641,653</u>
<b>TOTAL ASSETS</b>	<b><u>13,701,951</u></b>	<b><u>13,784,435</u></b>	<b><u>14,340,354</u></b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable	38,482	23,654	65,552
Prepaid from Contracting Parties	131,376	175,168	-
Other Current Liabilities	<u>807,976</u>	<u>757,574</u>	<u>852,677</u>
Total Current Liabilities	<u>977,834</u>	<u>956,396</u>	<u>918,229</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>977,834</u>	<u>956,396</u>	<u>918,229</u>
Equity			
Invested in Capital Assets and EMS Receivables	8,583,149	8,684,202	9,385,956
Restricted for Capital Projects	211,000	211,000	200,000
Unrestricted			
Undesignated Cash Funds	3,993,217	3,892,164	2,970,072
Excess of Revenues over Expenditures, Net	(63,248)	40,673	866,096
Total Equity	<u>12,724,118</u>	<u>12,828,039</u>	<u>13,422,125</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>13,701,951</u></b>	<b><u>13,784,435</u></b>	<b><u>14,340,354</u></b>

**Durango Fire and Rescue Authority**  
**Statement of Revenues Budget and Actual**  
**For the Nine Months Ended September 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual September</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2010 September</u>	<u>2010 YTD</u>
Local Government Funding								
Operations								
City of Durango	2,818,659	2,818,659	234,888	2,113,994	(704,665)	75%	223,871	2,186,841
Animas Fire Protection District	2,915,425	2,915,425	240,660	2,165,943	(749,482)	74%	336,829	3,311,459
Hermosa Cliff Fire Protection District	525,505	525,505	43,792	394,129	(131,376)	75%	44,574	401,170
<b>Total Local Government Operations Funding</b>	<b>6,259,589</b>	<b>6,259,589</b>	<b>519,341</b>	<b>4,674,066</b>	<b>(1,585,523)</b>	<b>75%</b>	<b>605,274</b>	<b>5,899,469</b>
Volunteer Pension Funding								
Animas Fire Protection District	144,718	144,718	-	-	(144,718)	0%	-	112,500
Hermosa Cliff Fire Protection District	26,617	26,617	-	20,300	(6,317)	76%	-	20,300
<b>Total Volunteer Pension Funding</b>	<b>171,335</b>	<b>171,335</b>	<b>-</b>	<b>20,300</b>	<b>(151,035)</b>	<b>12%</b>	<b>-</b>	<b>132,800</b>
Long Term Capital Replacement Funding								
Current Year Obligation								
City of Durango	-	-	-	-	-		-	-
Animas Fire Protection District	-	-	-	-	-		-	-
Hermosa Cliff Fire Protection District	-	-	-	-	-		-	-
<b>Total Capital Funding</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>	<b>-</b>
Other Revenues								
Ambulance Income	1,993,032	1,993,032	148,749	1,505,291	(487,741)	76%	142,866	1,379,038
Special Events Fees	5,000	5,000	-	5,712	712	114%	-	6,311
Wildland Fires	150,000	150,000	84,052	498,694	348,694	332%	25,810	161,229
Grants	-	176,261	468	24,481	(151,780)	0%	4,914	72,169
Interest	8,825	8,825	775	7,796	(1,029)	88%	1,120	8,703
Miscellaneous Income	23,000	23,000	5,324	44,630	21,630	194%	(3,992)	10,658
Williams Field Contract	41,595	41,595	-	41,965	370	101%	-	41,000
<b>Total Other Revenues</b>	<b>2,221,452</b>	<b>2,397,713</b>	<b>239,367</b>	<b>2,128,570</b>	<b>(269,143)</b>	<b>89%</b>	<b>170,717</b>	<b>1,679,107</b>
<b>Total Revenues</b>	<b>8,652,376</b>	<b>8,828,637</b>	<b>758,708</b>	<b>6,822,936</b>	<b>(2,005,701)</b>	<b>77%</b>	<b>775,991</b>	<b>7,711,376</b>

**Durango Fire and Rescue Authority**  
**Expenditures Budget and Actual**  
**For the Nine Months Ended September 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual September</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 September</u>	<u>2010 YTD</u>
Administration								
Office of the Chief								
Salary	339,189	339,189	26,325	248,580	90,610	73%	19,092	229,577
Benefits	131,390	131,390	10,710	97,917	33,473	75%	8,010	80,907
Purchased professional services	229,300	229,300	14,992	187,936	41,364	82%	11,772	119,056
Purchased property services	182,620	182,620	21,530	140,081	42,539	77%	29,555	146,672
Other purchased services	16,900	16,900	530	11,927	4,973	71%	532	12,399
Supplies	12,420	12,420	81	7,446	4,974	60%	1,130	7,520
Capital outlay	20,000	20,000	-	5,410	14,590	27%	-	10,972
Other/Pension	171,335	171,335	-	20,300	151,035	12%	132,800	132,802
Totals	<u>1,103,154</u>	<u>1,103,154</u>	<u>74,166</u>	<u>719,596</u>	<u>383,558</u>	65%	<u>202,892</u>	<u>739,904</u>
Operations								
Salary	126,037	126,037	9,703	95,890	30,147	76%	9,600	92,895
Benefits	52,268	52,268	4,359	40,158	12,110	77%	3,571	34,305
Purchased professional services	-	-	-	-	-	-	-	-
Purchased property services	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>178,305</u>	<u>178,305</u>	<u>14,062</u>	<u>136,048</u>	<u>42,257</u>	76%	<u>13,171</u>	<u>127,200</u>
Total Administration	<u>1,281,459</u>	<u>1,281,459</u>	<u>88,228</u>	<u>855,644</u>	<u>425,815</u>	67%	<u>216,063</u>	<u>867,104</u>

**Durango Fire and Rescue Authority**  
**Expenditures Budget and Actual**  
**For the Nine Months Ended September 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual September</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 September</u>	<u>2010 YTD</u>
Fire Fighting								
Salary	2,070,826	2,070,826	150,183	1,451,049	619,777	70%	148,634	1,444,018
Salary - Single resource	115,000	115,000	56,599	320,245	(205,245)	278%	29,058	165,986
Benefits	861,273	861,273	77,128	679,256	182,017	79%	60,553	543,991
Purchased professional services	7,465	7,465	450	4,153	3,312	56%	450	4,740
Purchased property services	4,000	4,000	142	6,129	(2,129)	153%	-	2,848
Other purchased services	1,100	1,100	-	408	692	37%	-	577
Single resource purchased services	12,000	12,000	12,070	55,219	(43,219)	460%	240	10,253
Supplies	112,003	112,003	4,965	79,353	32,650	71%	6,783	75,378
Capital outlay	191,085	191,085	34,909	92,867	98,218	49%	-	137,408
Other	-	-	-	-	-	-	-	-
Totals	<u>3,374,752</u>	<u>3,374,752</u>	<u>336,446</u>	<u>2,688,679</u>	<u>686,073</u>	<u>80%</u>	<u>245,718</u>	<u>2,385,200</u>
Fire Prevention								
Salary	298,250	298,250	22,132	210,053	88,197	70%	22,150	209,930
Benefits	128,150	128,150	10,847	99,003	29,147	77%	8,873	81,317
Purchased professional services	500	500	-	-	500	0%	-	-
Purchased property services	-	-	-	-	-	-	-	-
Other purchased services	800	800	50	1,065	(265)	133%	35	416
Supplies	16,709	16,709	596	9,125	7,584	55%	857	10,295
Capital outlay	18,000	18,000	-	-	18,000	0%	-	1,665
Other	-	-	-	-	-	-	-	-
Totals	<u>462,409</u>	<u>462,409</u>	<u>33,625</u>	<u>319,246</u>	<u>143,163</u>	<u>69%</u>	<u>31,914</u>	<u>303,623</u>
Fire Training								
Salary	240,138	240,138	18,941	185,971	54,167	77%	18,115	173,054
Benefits	105,196	105,196	8,626	79,007	26,189	75%	6,992	64,126
Purchased professional services	89,900	89,900	7,044	68,162	21,738	76%	3,984	61,878
Purchased property services	1,000	1,000	-	45	955	4%	-	-
Other purchased services	57,050	57,050	2,161	31,895	25,155	56%	1,884	52,938
Supplies	19,533	19,533	3,458	21,352	(1,819)	109%	864	14,051
Capital outlay	-	-	-	-	-	-	-	6,666
Other	-	-	-	-	-	-	-	-
Totals	<u>512,817</u>	<u>512,817</u>	<u>40,231</u>	<u>386,432</u>	<u>126,385</u>	<u>75%</u>	<u>31,839</u>	<u>372,713</u>

**Durango Fire and Rescue Authority**  
**Expenditures Budget and Actual**  
**For the Nine Months Ended September 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual September</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 September</u>	<u>2010 YTD</u>
<b>Fire Communications</b>								
Salary	-	-	-	-	-	-	-	-
Benefits	-	-	-	-	-	-	-	-
Purchased professional services	2,000	2,000	-	-	2,000	0%	-	400
Purchased property services	10,400	10,400	604	7,531	2,869	72%	1,874	7,698
Other purchased services	67,500	67,500	15,537	57,490	10,010	85%	-	32,456
Supplies	7,000	7,000	-	35	6,965	1%	-	-
Capital outlay	25,000	25,000	-	11,542	13,458	46%	946	6,092
Other	-	-	-	-	-	-	-	-
Totals	<u>111,900</u>	<u>111,900</u>	<u>16,141</u>	<u>76,598</u>	<u>35,302</u>	<u>68%</u>	<u>2,820</u>	<u>46,646</u>
<b>Fire Repair Services</b>								
Salary	211,925	211,925	16,199	154,040	57,885	73%	16,243	153,291
Benefits	105,678	105,678	8,307	75,864	29,814	72%	7,037	65,120
Purchased professional services	350	350	-	13	337	4%	-	160
Purchased property services	110,500	110,500	6,826	71,838	38,662	65%	10,579	63,995
Other purchased services	750	750	-	-	750	0%	-	137
Supplies	23,419	23,419	391	16,123	7,296	69%	1,604	15,901
Capital outlay	5,000	5,000	-	-	5,000	0%	-	-
Other	-	-	-	-	-	-	967	(263)
Totals	<u>457,622</u>	<u>457,622</u>	<u>31,722</u>	<u>317,878</u>	<u>139,744</u>	<u>69%</u>	<u>36,430</u>	<u>298,342</u>
<b>EMS</b>								
Salary	1,268,793	1,268,793	97,490	881,752	387,041	69%	94,655	919,191
Benefits	529,077	529,077	42,588	389,250	139,827	74%	35,600	328,209
Purchased professional services	159,732	159,732	10,744	100,170	59,562	63%	15,948	111,891
Purchased property services	6,435	6,435	-	5,326	1,109	83%	163	2,986
Other purchased services	2,000	2,000	511	1,915	85	96%	40	1,394
Supplies	116,166	116,166	12,803	82,637	33,529	71%	16,248	81,277
Capital outlay	20,000	372,522	-	-	372,522	0%	-	147,935
Bad debts	896,864	896,864	96,368	670,931	225,933	75%	64,347	620,567
Totals	<u>2,999,067</u>	<u>3,351,589</u>	<u>260,504</u>	<u>2,131,981</u>	<u>1,219,608</u>	<u>64%</u>	<u>227,001</u>	<u>2,213,450</u>

**Durango Fire and Rescue Authority**  
**Expenditures Budget and Actual**  
**For the Nine Months Ended September 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual September</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 September</u>	<u>2010 YTD</u>
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	151,700	151,700	10,234	101,612	50,088	67%	8,767	95,921
Other purchased services	-	-	-	-	-		-	-
Supplies	9,680	9,680	167	6,052	3,628	63%	157	3,848
Capital outlay	25,000	25,000	-	2,062	22,938	8%	301	8,281
Other	-	-	-	-	-		-	-
Totals	<u>186,380</u>	<u>186,380</u>	<u>10,401</u>	<u>109,726</u>	<u>76,654</u>	59%	<u>9,225</u>	<u>108,050</u>
Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>(1,858)</u>	<u>(20,464)</u>
Total Expenditures	<u>9,386,406</u>	<u>9,738,928</u>	<u>817,297</u>	<u>6,886,183</u>	<u>2,852,745</u>	71%	<u>799,152</u>	<u>6,574,664</u>
Excess (Deficit) of Revenues Over Expenditures	<u>(734,030)</u>	<u>(910,291)</u>	<u>(58,590)</u>	<u>(63,248)</u>	<u>847,043</u>		<u>(23,161)</u>	<u>1,136,712</u>

Purchased Prof Service: Legal, audit, emp wellness, program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,  
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,  
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,  
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplie:

**Durango Fire and Rescue Authority**  
**Expenditures - Totals by Object**  
**For the Nine Months Ended September 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual September</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 September</u>	<u>2010 YTD</u>
All Activities and All Functions								
Salary	4,670,158	4,670,158	397,572	3,547,580	1,122,578	76%	357,546	3,387,942
Benefits	1,913,032	1,913,032	162,565	1,460,453	452,579	76%	130,637	1,197,975
Purchased professional services	489,247	489,247	33,229	360,434	128,813	74%	32,154	298,125
Purchased property services	466,655	466,655	39,335	332,562	134,093	71%	50,938	320,119
Other purchased services	158,100	158,100	30,859	159,919	(1,819)	101%	2,731	110,570
Supplies	316,930	316,930	22,461	222,123	94,807	70%	27,643	208,271
Capital outlay	304,085	656,607	34,909	111,881	544,726	17%	1,247	319,019
Other/EMS Adjustments	<u>1,068,199</u>	<u>1,068,199</u>	<u>96,368</u>	<u>691,231</u>	<u>376,968</u>	65%	<u>198,114</u>	<u>753,106</u>
Totals	<u>9,386,406</u>	<u>9,738,928</u>	<u>817,297</u>	<u>6,886,183</u>	<u>2,852,745</u>	71%	<u>801,010</u>	<u>6,595,128</u>
Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	<u>(1,858)</u>	<u>(20,464)</u>
Total Expenditures	<u>9,386,406</u>	<u>9,738,928</u>	<u>817,297</u>	<u>6,886,183</u>	<u>2,852,745</u>	71%	<u>799,152</u>	<u>6,574,664</u>

Purchased Prof Service: Legal, audit, emp wellness, program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,

Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,

Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,

Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

**Durango Fire and Rescue Authority**  
**Cash Flow Statement**  
**For the Nine Months Ended September 30, 2011**

	Jan - Sep
Cash at beginning of period	5,335,009
Excess (Deficit) of Revenues Over Expenditures	(63,248)
Adjustments to reconcile Excess (Deficit) to net cash provided by operations:	
(Increase)/Decrease in Unbilled Ambulance Revenues	(25,579)
(Increase)/Decrease in A/R - Ambulance	(98,157)
(Increase)/Decrease in Other	(280,077)
(Increase)/Decrease in Allowances	50,588
(Increase)/Decrease in Due from Contracting Parties	-
(Increase)/Decrease in Prepays	(20,513)
Increase/(Decrease) in Accounts Payable	(31,092)
Increase/(Decrease) in Prepaid from Contracting Parties	131,376
Increase/(Decrease) in Other Current Liabilities	120,495
Net cash increase/(decrease) for period	<u>(216,207)</u>
Cash at end of period	<u><u><b>5,118,803</b></u></u>